

Addendum to the press release concerning the BCA approval of the gigabit-network collaboration in Flanders

As further detailed in our press release of 23 July 2026, the Belgian Competition Authority (BCA) has approved the gigabit-network collaboration in Flanders between Proximus, Fiberklaar, Telenet group and Wyre. The underlying Cooperation Agreement and wholesale access agreements were signed on 30 April 2026. The purpose of this Addendum is to provide investors and analysts an overview of (i) the approved collaboration framework, (ii) the deployment commitments and (iii) the wholesale pricing framework, amongst others. This Addendum is not exhaustive. For the full documentation, we refer to the BCA Decision that will be published on its website.

Collaboration Framework

- The collaboration zone applies to Flanders' medium-dense and rural areas.
- The parties have committed to more than 2 million fiber-connectable homes and businesses out of which **1.928 million in medium population density areas**.
- In the **most sparsely populated zones**, Proximus will have access to Wyre's hybrid fiber-coax (HFC) technology with **gigabit-capable coverage** being ensured throughout the region.
- Outside the collaboration framework, mainly **large cities and the densest parts of the region**, operators will continue to deploy their own fiber networks separately.
- **Access to the networks would be available to all operators on fair, reasonable and non-discriminatory (FRAND) terms.**

FTTH Deployment Commitments

- The 1.928 million Homes and Businesses Passed (HP) fiber roll-out is split between the parties: **Wyre will build 58.5%** of the network, while **Fiberklaar will build 41.5%**.
 - **Wyre** commits to deploying **1.128 million HP**, equivalent to 58.5% of the fiber cooperation area:
 - 910,000 HP by 30 June 2029
 - 1.128 million HP by 30 June 2037
 - **Proximus/Fiberklaar** will deploy **0.8 million HP**, equivalent to 41.5% of the fiber cooperation area:
 - 580,000 HP by 30 June 2029
 - 650,000 HP by 30 June 2031
 - 800,000 HP by 30 June 2037
 - Both parties are granted a defined transition period to migrate their respective customer bases once a fiber area is declared ready for service. This phased migration approach allows for a period of several years after an area becomes available, with first customer activations expected in 2027.
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FTTH Pricing Commitments (Passive Access)

- For both Wyre and Fiberklaar, a **monthly recurring charge (MRC)** is set at **€19.83 per line/month** for the reference year 2024, **compounded annually as of 2025 by a fixed escalator of 1.9%**. (i.e. € 20.97 per line per month for 2027).
 - This price applies to **Passive Wholesale Access only within the collaboration zone**.
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HFC Pricing Commitments (Active Access)

- Wyre's HFC pricing is based on a **long-term cost model** and is subject to periodic review mechanisms.
 - A **generic ARPU cap** applies to all customers, set at **€25.2 for 2025** and **annually indexed by 1.9%**, ensuring price stability over time. On 1 July 2029, a one-time 10% adjustment of the cap is additionally foreseen.
 - The HFC ARPU cap reflects a maximum and applies to Active Wholesale Access. The eventual HFC pricing depends on the tier mix.
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Access & Regulatory Commitments

- Both parties commit to offering **FTTH Wholesale Services** on **fair, reasonable, and non-discriminatory (FRAND) terms**.
 - The combination of **joint and unilateral commitments** should allow regulators to conclude that no further BIPT regulation should be imposed, particularly in the area of the cooperation. This would also lead to the **discontinuation of the 2018 Decision** on the broadband and broadcasting markets by the Conference of Regulators in the areas concerned.
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Entry into Force & Duration

- FTTH deployment and HFC pricing commitments will take effect upon the BCA's approval.
- FTTH pricing commitments in the collaboration area become effective on the Transaction Closing Date (i.e. the earlier of: publication of the BIPT market analysis decision or 12 months from the BCA Decision, with a termination right for either party in the absence of a positive outcome).
- All joint commitments will remain in force for **28 years**, with a possible extension subject to BCA review in consultation with BIPT, based on market developments and proportionality.

– End of Addendum –