

FINANCIAL SERVICES AND MARKETS AUTHORITY Transparency notification Form TR-1 BE PART I

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1) Status of the notification

Final

2) Issuer

| Name | PROXIMUS |
|-----------------------|--------------|
| Identification number | 0202-239-951 |

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

| Name | Address (for legal entities) |
|--|--|
| BlackRock, Inc. | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock (Netherlands) B.V. | Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands |
| BlackRock (Singapore) Limited | 20 Anson Road #18-01, Singapore, 79912, Singapore |
| BlackRock Advisors (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |
| BlackRock Advisors, LLC | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock Asset Management Canada Limited | 161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada |
| BlackRock Asset Management Deutschland AG | Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany |
| BlackRock Asset Management North Asia Limited | 15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong |
| BlackRock Financial Management, Inc. | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock Fund Advisors | 400 Howard Street, San Francisco, CA, 94105, U.S.A. |
| BlackRock Institutional Trust Company, National Association | 400 Howard Street, San Francisco, CA, 94105, U.S.A. |
| BlackRock International Limited | Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K. |
| BlackRock Investment Management (Australia) Limited | Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia |
| BlackRock Investment Management (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |
| BlackRock Investment Management, LLC | 1 University Square Drive, Princeton, NJ, 8540, U.S.A. |
| BlackRock Japan Co., Ltd. | 1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan |

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

| Name | Address (for legal entities) |
|------|------------------------------|
| | |

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Please continue entering the information in *part II* concerning the persons referred to in Sections 5 and 6



7) Date on which the threshold is crossed

25/06/2020 (DD/MM/YYYY)

5

8) Threshold that is crossed (in %)



9) Denominator

338,025,135

Please enter the denominator before filling in the data

10) Notified details

| A) Voting rights | Previous notification | After the transaction | | | |
|--|-----------------------|-----------------------|------------------------------|----------------------|------------------------------|
| | # of voting rights | # of voting rights | | % of voting rights | |
| Holders of voting rights | | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities |
| BlackRock, Inc. | 0 | 0 | | 0.00% | |
| BlackRock (Netherlands) B.V. | 25,102 | 25,102 | | 0.01% | |
| BlackRock (Singapore) Limited | 4,250 | 4,250 | | 0.00% | |
| BlackRock Advisors (UK) Limited | 2,906,127 | 2,972,411 | | 0.88% | |
| BlackRock Advisors, LLC | 102,983 | 102,983 | | 0.03% | |
| BlackRock Asset Management Canada Limited | 161,883 | 161,883 | | 0.05% | |
| BlackRock Asset Management Deutschland AG | 2,969,671 | 2,972,216 | | 0.88% | |
| BlackRock Asset Management North Asia Limited | 4,386 | 5,228 | | 0.00% | |
| BlackRock Financial Management, Inc. | 11,750 | 12,083 | | 0.00% | |
| BlackRock Fund Advisors | 6,648,862 | 6,643,021 | | 1.97% | |
| BlackRock Institutional Trust Company, National Association | 2,822,605 | 2,822,605 | | 0.84% | |
| BlackRock International Limited | 2,904 | 2,904 | | 0.00% | |
| BlackRock Investment Management (Australia) Limited | 74,812 | 74,812 | | 0.02% | |
| BlackRock Investment Management (UK) Limited | 694,880 | 706,725 | | 0.21% | |
| BlackRock Investment Management, LLC | 195,692 | 211,917 | | 0.06% | |
| BlackRock Japan Co., Ltd. | 252,410 | 253,043 | | 0.07% | |
| Subtotal | 16,878,317 | 16,971,183 | | 5.02% | |
| | TOTAL | 16,971,183 | 0 | 5.02% | 0.00% |

Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. 0

The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.

| B) Equivalent financial instruments | After the transaction | | | | | | |
|--|------------------------------|-----------------|----------------------------|--|--------------------|------------|---|
| Holders of equivalent financial instruments | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement | - |
| BlackRock Advisors (UK) Limited | Securites Lent | | | 174,992 | 0.05% | physical | - |
| BlackRock Investment Management (UK) Limited | Securites Lent | | | 1,190 | 0.00% | physical | - |
| BlackRock Institutional Trust Company, National Association | Contract for Difference | | | 117,969 | 0.03% | cash | - |
| BlackRock Investment Management, LLC | Contract for Difference | | | 930 | 0.00% | cash | + |
| | TOTAL | | | 295,081 | 0.09% | | |



The totals will be updated once you have clicked on <CALCULATE>

| TOTAL (A & B) | # of voting rights | % of voting rights | |
|---------------|--------------------|--------------------|-------|
| | CALCULATE | 17,266,264 | 5.11% |

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

12) In case of proxy voting for only one GM

| | _ | | _ | (DD/MM/YYYY) |
|--------|---|---|---------------------|--------------|
| Holder | will cease to hold / will hold again | 0 | voting rights as of | |

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going above 5%.

| Done at | 12 Throgmorton Avenue, London EC2N 2DL, U.K. | |
|-----------------|--|--------------|
| On | 26/06/2020 | (DD/MM/YYYY) |
| Name & capacity | Jana Blumenstein, Director | |

J. Bleeneester Signature

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Name

BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock (Singapore) Holdco Pte. Ltd. BlackRock HK Holdco Limited BlackRock Lux Finco S.a.r.I. BlackRock Japan Holdings GK BlackRock Japan Co., Ltd.

BlackRock, Inc. Trident Merger, LLC BlackRock Investment Management, LLC

BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock Investment Management (UK) Limited

BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Australia Holdco Pty. Ltd. BlackRock Investment Management (Australia) Limited

BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock International Limited

BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Holdco 4, LLC BlackRock Holdco 6, LLC BlackRock Delaware Holdings Inc. BlackRock Institutional Trust Company, National Association BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Holdco 4, LLC BlackRock Holdco 6, LLC BlackRock Delaware Holdings Inc. BlackRock Fund Advisors

BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc.

BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock (Singapore) Holdco Pte. Ltd. BlackRock HK Holdco Limited BlackRock Asset Management North Asia Limited

BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock Investment Management (UK) Limited BlackRock Asset Management Deutschland AG

BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Canada Holdings LP BlackRock Canada Holdings ULC BlackRock Asset Management Canada Limited

BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Capital Holdings, Inc. BlackRock Advisors, LLC

BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock Advisors (UK) Limited

BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock (Singapore) Holdco Pte. Ltd. BlackRock (Singapore) Limited

BlackRock, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock (Netherlands) B.V.